

**WELLINGTON
MARKETCOMPANY PLC**

INTERIM RESULTS

FOR THE SIX MONTHS ENDED

30 JUNE 2007

WELLINGTON MARKET COMPANY PLC

CHAIRMAN'S STATEMENT

I have pleasure in enclosing our financial results for the six months to June 30th 2007 together with a Balance Sheet as at that date. We had been hoping to present more encouraging figures, particularly as we have had a full six months contribution from Cornish Market World/Ben's Playworld – acquired last September – but overall trading has not been easy, compounded by the appalling weather which affected the summer markets and caused a number of outdoor market cancellations.

In addition management was disrupted by the unfortunate retirement, due to ill health, of our former Chief Executive Peter Linsley. Peter had been with us for many years, originally as the manager of our Morley Market. We thank him for his loyal service and wish him well in the future. The rise in “administration expenses” is primarily due to the cost of his “one off “ termination package of £88,000. I am pleased to inform shareholders that Christopher Barber, a longstanding Wellington Director with over 25 years senior management experience, has been appointed by the board as acting Chief Executive. He and his team of regional directors, who have many years experience in the retail sector are stewarding your company pending the appointment of a new Chief Executive. I am very grateful to him for taking on this responsibility.

On a brighter note, our recent acquisition Cornish Market World/Ben's Playworld is trading well up to expectations. Also we continue our programme to improve the performance of all other markets - weeding out some of our smaller, less profitable operations and re-negotiating more beneficial contracts for others. Our asset base, particularly our investment properties, remains strong.

Looking to the remainder of the current financial year we are not anticipating any great change in our fortunes, although, hopefully the weather will not be so extreme. Thus I expect our trading performance – excluding last year's impairment charge and this year's termination payment to be broadly comparable with 2006. Your Board have declared a maintained interim dividend of 1.5p per ordinary share to be paid on October 26th 2007 to shareholders on the register on 12th October 2007.

Lee of Trafford

Chairman

WELLINGTON MARKET COMPANY PLC

PROFIT AND LOSS ACCOUNT

	Six months ended 30 June 2007 Unaudited £'000	Six months ended 30 June 2006 Unaudited £'000	Year to 31 December 2006 Audited £'000
Continuing operations			
Turnover	3,464	2,840	6,260
Cost of sales	(2,730)	(2,141)	(4,760)
Gross profit	734	699	1,500
Administration expenses	(460)	(379)	(796)
Operating profit before impairment of tangible fixed assets	274	320	704
Impairment of tangible fixed assets	-	-	(680)
Operating profit - Continuing operations	274	320	24
Net interest payable	(203)	(164)	(355)
Profit/ (loss) on ordinary activities before taxation	71	156	(331)
Tax on profit/ (loss) on ordinary activities	(10)	(48)	(60)
Profit/ (loss) on ordinary activities after taxation	61	108	(391)
Minority interest	(3)	(3)	-
Profit /(loss) for the financial period	58	105	(391)
Basic & diluted earnings per share (pence)	1.0	1.8	(6.6)

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BALANCE SHEET

	30 June 2007 Unaudited £'000	30 June 2006 Unaudited £'000	31 December 2006 Audited £'000
Fixed assets			
Intangible assets			
- positive goodwill and other intangible assets	722	682	719
- negative goodwill	(475)	(503)	(489)
Tangible assets	14,971	14,436	15,019
	15,218	14,615	15,249
Current assets			
Stocks	65	21	57
Debtors	763	584	543
Cash at bank and in hand	121	123	142
	949	728	742
Creditors: amounts falling due within one year	(2,368)	(2,888)	(2,899)
Net current liabilities	(1,419)	(2,160)	(2,157)
Total assets less current liabilities	13,799	12,455	13,092
Creditors: amounts falling due after more than one year	(5,167)	(4,171)	(4,400)
Provisions for liabilities and charges	(232)	(124)	(249)
Net assets	8,400	8,160	8,443
Capital and reserves			
Called up share capital	2,985	2,942	2,968
Share premium	241	212	228
Revaluation reserve	4,389	3,559	4,399
Profit and loss account	785	1,447	848
Shareholders' funds	8,400	8,160	8,443
Attributable to			
Minority interest	386	383	373
Equity shareholders funds	8,014	7,777	8,070

1 ACCOUNTING POLICIES

The interim results have been prepared on the same basis and using the same accounting policies as those used in the preparation of the statutory accounts for the year ended 31 December 2006. As a company listed on PLUS, the company does not have to adopt International Financial Reporting Standards ("IFRS") at this time.

The interim financial statements do not constitute statutory financial statements within the meaning of Section 240 of the Companies Act 1985. The financial information for the year ended 31 December 2006 has been extracted from the statutory accounts for the period then ended which have been filed with the Registrar of Companies. The audit report on these accounts was unqualified.

2 EARNINGS PER SHARE

The calculation of earnings per share is based on the result for the period divided by the weighted average number of shares in issue, being 5,951,812 (30 June 2006: 5,872,466 and 31 December 2006: 5,894,344) ordinary shares of 50p each.

3 IMPAIRMENT OF TANGIBLE FIXED ASSETS

The impairment of freehold operating properties in 2006 is in line with the valuation performed by DTZ Debenham Tie Lueng on 31 December 2006.

4 INTERIM DIVIDEND

The Directors' have declared an interim ordinary dividend of 1.5p (2006: 1.5p) per share which will be paid on 26 October 2007 to shareholders on the Register on 12 October 2007. A preference dividend of 1.5875p per share was paid on 1st July 2007.